

EXMOUTH TOWN COUNCIL

MINUTES OF THE MEETING OF EXMOUTH TOWN COUNCIL FINANCE COMMITTEE HELD IN THE COMMITTEE ROOM ON 15TH FEBRUARY 2018

PRESENT: Councillors: B Cole B De Saram
L Elson S Gazzard
R Masding B Nash
C Nicholas R Scott
B Taylor M Williamson

Officers: Lisa Bowman, Town Clerk & Julie Gregory, Minute Taker.

F17/025 MINUTES OF THE MEETING HELD ON 8th NOVEMBER 2017

The Minutes of the meeting held on 8th November 2017 were approved and signed as a correct record.

F17/026 APOLOGIES

Cllrs J Trail, B Bailey

F17/027 PUBLIC FORUM

NONE

F17/028 DECLARATIONS OF PECUNIARY INTEREST AND DISPENSATION

NONE

F17/029 REPORT FROM THE RESPONSIBLE FINANCE OFFICER

The Responsible Financial Officer had previously circulated a Financial Report which included a Year-To-Date Budget Report and Bank Reconciliation for the financial period ending 31st January 2018. The RFO reported that there was an overspend on the Christmas Lights due to additional expenditure on testing the Catenary wires, this is a requirement every year and has been included in the budget for 2018/19.

A discussion took place on the income/expenditure report. The Committee asked the RFO to invite Neil Harris to attend a meeting to give an update on the Exe Estuary Patrol Boat. It was agreed that a list of payments be circulated to Councillors on a quarterly basis and from 1st April 2018 a monthly list of payments over £500 would be available to view on the Town Council website at the end of each month.

Cllr Bruce De Sarem suggested that all Councillors of this Committee approach local businesses to see if they would be willing to sponsor a Christmas tree.

The RFO circulated an email she had received from Sulina Tallack giving details of the CIL money allocation. It was agreed that a CIL & Solar Park working party be set up, possibly to be combined with the S106 working party. The RFO will issue the criteria report for CIL projects with the next Full Council agenda. The RFO is also organising a S106 meeting with EDDC's Planning Obligation Officer so that priorities for S106 projects can be determined.

F17/030 TO RECEIVE THE STATEMENT OF INCOME AND EXPENDITURE AGAINST BUDGET AND REVIEW THE RECONCILIATION OF ACCOUNTS AGAINST BANK STATEMENTS

Cllr B Cole checked the printed bank statements against the bank reconciliation on behalf of the Committee and confirmed they matched the funds reported.

F17/031 REVIEW THE COUNCIL'S FINANCIAL REGULATIONS

After an in-depth discussion the Committee agreed that the payment thresholds within the Financial Regulations should be revisited to reflect the size and expenditure of the Town Council. These changes will be incorporated into the Financial Regulations.

F17/032 DATE OF NEXT MEETING

The date of the next meeting is 17th May 2018

The meeting closed at 7.30pm

SIGNED.....
Chairman

DATED.....