

**EXMOUTH TOWN COUNCIL
Notes and Supporting Statement
31st March 2011**

1. Fixed Assets

At 31st March the following assets were held:-
The Fixed Assets Register is attached.

The basis of valuation is replacement cost with the exception of allotments that are valued at nominal value. The Council has a minimum value for Fixed Asset recording of £1,000.

2. Tenancies

Council as tenant	Landlord	Rent
Council suite and offices	EDDC	£13,475

A Service charge is also paid in addition to the annual rental.

3. Long Term Debtor

Nil

4. Trade Debtors

	Value
CPS	£34
The Imps	£311.20
EDDC	£215
CYPS	£73
Bourne Leisure	£1,750
Royal Beacon Hotel	£500
Total	£2,383.20

5. Earmarked Reserves

Attached

6. Section 137 Payments

The limit for this authority in the year of account exceeded £160,601 and the amount expended was:-

Town Maintenance – Expenditure minus Income	£78,618
Grants/Transport Initiatives	£41,631
Town Management/ – Expenditure minus Income	£34,295
Total	£154,544

7. Advertising and Publicity

The total expenditure was as follows:-

General Advertising for tenders etc. £856.30

Recruitment Advertising	£910
Total	£1,766.30

8. Pensions

The Council is a member of the Local Government Superannuation Scheme and contributes the statutory employer's contribution. All permanent staff were members at 31st March 2011 and part time staff are also members.

At : 10:44

Balance Sheet as at - 31st March 2011

31st March 2010

31st March 2011

31st March 2010		31st March 2011	
Current Assets			
8,601	Debtors	2,383	
1,850	Vat Refunds	4,521	
9,049	Prepayments	13,502	
296	Visitor Centres Board	0	
187,071	Current Bank Account	204,506	
50	Petty Cash	50	
<u>206,916</u>			<u>224,962</u>
<u>206,916</u>	Total Assets		<u>224,962</u>
Current Liabilities			
51	Creditors	0	
17,846	Accruals	19,133	
9	Receipts in Advance	30	
1,248	Custodial Funds - Patrol Boat	1,248	
7,243	Custodial Funds - Coast Hopper	7,243	
4,313	Custodial Funds - Mill'm Wood	1,981	
91	Custodial Funds - Transition T	91	
4,508	Garth Gibson Memorial Fund	758	
0	Trees For Avenues	2,830	
<u>35,311</u>			<u>33,314</u>
<u>171,606</u>	Total Assets Less Current Liabilities		<u>191,648</u>
Represented By			
84,967	General Reserve		76,407
70,978	Earmarked Reserves		99,580
15,661	Capital Receipts Reserve		15,661
<u>171,606</u>			<u>191,648</u>

The above statement represents fairly the financial position of the authority as at 31st March 2011 and reflects its Income and Expenditure during the year.

Signed :
Chairman

S. Sutton

Date :

5/7/11

Signed :
Responsible
Financial
Officer

D. Hall

Date :

04/07/11

Exmouth Town Council

Income and Expenditure Account for Year Ended : 31st March 2011

6. 10

31st March 2010		31st March 2011
	Income Summary	
154	Interest Received	165
<u>154</u>	Sub Total	<u>165</u>
	Operating Income	
5,298	Civic	8,958
340	Footpaths	640
8,536	Town Maintenance	9,030
37,368	Town Management	51,989
0	Festival 07	0
0	Festival 08	0
22,403	Festival 09	0
0	Festival 2010	13,389
0	Festival 2011	0
338,072	Administration	406,553
1,200	Car Parking	1,410
8,949	Gorfin Hall	9,351
0	Planning	133
<u>422,320</u>	Total Income	<u>501,618</u>
	Running Costs	
0	Allotments	457
13,772	Civic	19,071
2,138	Footpaths	903
2,295	Exe Estuary	2,295
10,000	Tourism	10,000
0	Orcombe Point Partnership	10,000
235	Free Trees	190
39,847	Town Maintenance	87,648
73,172	Town Management	86,284
0	Festival 08	0
36,037	Festival 09	0
0	Festival 2010	34,973
0	Festival 2011	0
0	Project Money	0
0	Performance Stage	10
169,428	Administration	139,228
0	Elections	0
32,283	Accommodation/Buildings	38,295
29,035	Grants	41,631
7,487	Gorfin Hall	8,461
0	Planning	0
0	Rolle College	2,131
<u>415,730</u>	Total Expenditure	<u>481,576</u>

Exmouth Town Council

Income and Expenditure Account for Year Ended : 31st March 2011

31st March 2010

31st March 2011

		General Fund Analysis	
103,877		Opening Balance	84,967
422,320		Plus : Income for Year	501,618
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526,197			586,585
415,730		Less : Expenditure for Year	481,576
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110,467			105,009
25,500		Transfers TO / FROM Reserves	28,602
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84,967		Closing Balance	76,407
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